

**TOWN OF BELCHERTOWN
FINANCE COMMITTEE MEETING MINUTES
TUESDAY, SEPTEMBER 18, 2018
Selectmen's Meeting Room, Lawrence Memorial Hall**

Present: Ron Aponte, Lynn Raymer, Steve Rose, Melissa Hurst, Laurie Shea (arrived a few minutes late)

Absent: None

- 1) **Call to Order:** Chair Raymer called the meeting to order at 6:30 p.m.
- 2) **Mail:**
 - a) Melinda Rigney, Belchertown Citizen - Letter chastising FinCom and others for actions at past STM
 - b) MMA – Summer edition of *The Beacon*
 - c) MMA – *Municipal Advocate*
 - d) MMA – *Massachusetts Municipal Directory*
- 3) **Past Meeting Minutes**
 - a) Minutes of 8-14-2018 meeting reviewed. Vice-Chair Rose moved to approve minutes. Seconded by Mr. Aponte. Motion passed 3-0-1 (Ms. Hurst abstained)
- 4) **Discussion and Review of Policy/Guidelines of:**
 - a) Free Cash – After explaining that the Town Administrator and the Town Accountant did not have any suggested modifications, Chair Raymer provided a final copy of FinCom's policy/guideline pertaining to certified Free Cash to the Committee. After a brief discussion, Mr. Aponte moved to approve the policy/guideline. Seconded by Ms. Shea. Motion passed 5-0-0.
 - b) Other Post-Retirement Benefits (OPEB) – After explaining that the Town Administrator and the Town Accountant did not have any suggested modifications, Chair Raymer provided a final copy of FinCom's policy/guideline pertaining to OPEB to the Committee. After a brief discussion, Mr. Aponte moved to approve the policy/guideline. Seconded by Ms. Shea. Motion passed 5-0-0.
- 5) **Other Items:**
 - a) Chair Raymer will try to schedule a meeting with the Board of Selectmen on Oct. 9th where FinCom will present the policies/guidelines pertaining to Free Cash and OPEB
 - b) Chair Raymer will try to schedule a meeting with Treasurer/Collector Banner and Financial Consultant Huard to review topics from a previous meeting related financial best practices
- 6) **Adjournment:** Ms. Hurst moved to adjourn. Seconded by Vice-Chair Rose. Motion passed 5-0-0. The meeting was adjourned at 7:14.

Minutes submitted by Ronald E. Aponte, Finance Committee – Clerk

Committee approved/endorsed: _____

Finance Committee - Town of Belchertown

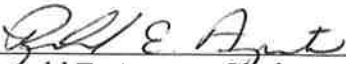
Endorsed by a majority:



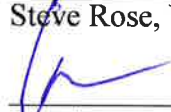
Lynn Raymer, Chair



Steve Rose, Vice-Chair



Ronald E. Aponte, Clerk



Laurie Shea

ABSENT _____

Melissa Hurst