Meeting Minutes

Date: Thursday, March 31, 2016
Time: 7:00 PM
Location: Lawrence Memorial Hall
Present: Lynne Raymer, Edward Boucher, Laurie Shea, Steven Rose, Melissa Hurst
Guests: Ronald Aponte, George “Archie” Archible, Brenda Aldrich, Nicholas O’Connor, William R. Barnett, Gary Brougham, Karol Coffin, Ed Dunn, Michael Knapp, Thomas Laughner

• Meeting called to order at 7:00 PM

Old Business:
• None noted.

New Business:
• Ms. Raymer gave an overview of the Pathfinder meeting and explained the reasons for the FY assessment increase of $262,587
• The preliminary FY17 budget projections of the school district were discussed in a joint meeting between the Finance Committee, Board of Selectman, School Committee Finance Subcommittee, Karol Coffin and Ed Dunn.
• Representatives of the school district presented a level funded and development budget to the group.
• Ms. Raymer announced there is a projected ($1,963,988) town wide funding deficit based on current town wide projected funding needs for FY17.
• It was noted that health insurance costs will be increasing by 6.8% in FY17
• It was mutually agreed by the Finance Committee and Board of Selectman that the use of $400,000 from the stabilization fund and $191,497 of available free cash in FY17 would be supported.
• The school was asked to revisit their budget projections and reduce the projected FY 17 level funding budget by approximately $200,000. This leaves approximately $400,000 to be potentially reduced from the town departments, which are less than one-third of the total town budget.
Next Meeting:
- Thursday, April 7, 2016 at 7:00 PM; Lawrence Memorial Hall

Other Business:
- None noted.

Adjournment:
- Ms. Raymer called to adjourn and Mr. Rose seconded.
- Meeting adjourned at 8:46 PM.

Respectfully submitted,

Laurie Shea, Clerk

FINCOM Town of Belchertown (Endorsed by majority)

Lynne Raymer, Chairman  Edward Boscher, Vice Chairman  Laurie Shea, Clerk

Steven Rose  Melissa Hurst