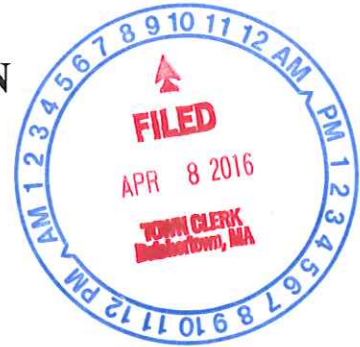




**TOWN OF BELCHERTOWN**  
**Finance Committee**  
Lawrence Memorial Hall  
2 Jabish Street • P.O. Box 670  
Belchertown, Massachusetts 01007



Lynne Raymer, Chairman  
Edward Boscher, Vice-Chairman  
Laurie Shea, Clerk  
Melissa Hurst  
Steven Rose

### Meeting Minutes

Date: Thursday, March 31, 2016  
Time: 7:00 PM  
Location: Lawrence Memorial Hall  
Present: Lynne Raymer, Edward Boucher, Laurie Shea, Steven Rose, Melissa Hurst  
Guests: Ronald Aponte, George "Archie" Archible, Brenda Aldrich, Nicholas O'Connor, William R. Barnett, Gary Brougham, Karol Coffin, Ed Dunn, Michael Knapp, Thomas Laughner

- Meeting called to order at 7:00 PM

#### **Old Business:**

- None noted.

#### **New Business:**

- Ms. Raymer gave an overview of the Pathfinder meeting and explained the reasons for the FY assessment increase of \$262,587
- The preliminary FY17 budget projections of the school district were discussed in a joint meeting between the Finance Committee, Board of Selectman, School Committee Finance Subcommittee, Karol Coffin and Ed Dunn.
- Representatives of the school district presented a level funded and development budget to the group.
- Ms. Raymer announced there is a projected (\$1,963,988) town wide funding deficit based on current town wide projected funding needs for FY17.
- It was noted that health insurance costs will be increasing by 6.8% in FY17
- It was mutually agreed by the Finance Committee and Board of Selectman that the use of \$400,000 from the stabilization fund and \$191,497 of available free cash in FY17 would be supported.
- The school was asked to revisit their budget projections and reduce the projected FY 17 level funding budget by approximately \$200,000. This leaves approximately \$400,000 to be potentially reduced from the town departments, which are less than one-third of the total town budget.

**Next Meeting:**

- Thursday, April 7, 2016 at 7:00 PM; Lawrence Memorial Hall

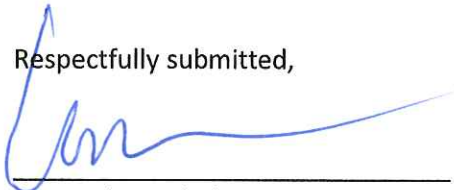
**Other Business:**

- None noted.

**Adjournment:**

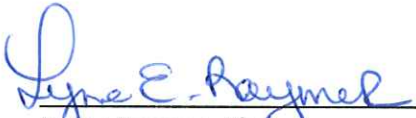
- Ms. Raymer called to adjourn and Mr. Rose seconded.
- Meeting adjourned at 8:46 PM.

Respectfully submitted,



Laurie Shea, Clerk

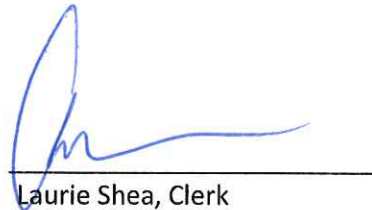
FINCOM Town of Belchertown (Endorsed by majority)



Lynne Raymer, Chairman



Edward Boscher, Vice Chairman



Laurie Shea, Clerk

\_\_\_\_\_  
Steven Rose

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Melissa Hurst