

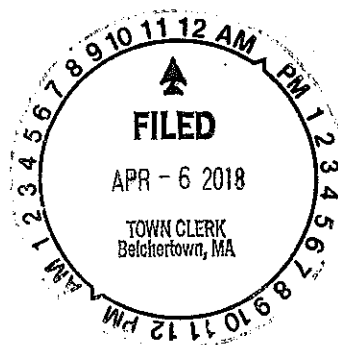
TOWN OF BELCHERTOWN

Finance Committee

Lawrence Memorial Hall
2 Jabish Street, P.O. Box 670
Belchertown, Massachusetts 01007



Steven Rose, Chairman
Lynne Raymer, Vice-Chairman
Melissa Hurst, Clerk
Edward Boscher
Laurie Shea



Meeting Minutes

Date: Wednesday, March 28, 2018
Time: 7:00pm
Location: Lawrence Memorial Hall
Present: Steven Rose, Lynne Raymer, Melissa Hurst, Edward Boscher
Guest(s): Ron Aponte, Archie Archible, Nick O'Connor, Gary Brougham, Jill Panto, Eric Lebeau

- Meeting called to order at 7:05pm.

Capital Needs/Bonding

- Discussion of possibly bonding for capital needs, but not as a debt exclusion.
- Depending on the timing of the bonding, the first payment towards principal would be in FY20.
- Discussion of estimated tax assessment for large new building project and the additional revenue it would generate.
- Updated debt schedules were circulated and that \$160,000 is coming off in December 2019.
- Discussion of capital items and what can be bonded. School and Town capital items were briefly reviewed.
- Schools and Town to review capital items, determine what could be bonded, and prioritize these items.
- Scheduled follow up meeting for 4/5/18 at 7pm.

Miscellaneous Matters

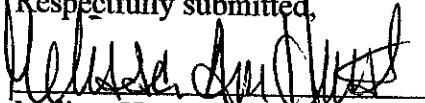
- Ms. Hurst distributed minutes from the January 29, 2018 meeting. Ms. Raymer moved to accept the minutes of the January 29, 2018 meeting and Mr. Boscher seconded. Minutes were accepted 4-0-0.

- Ms. Hurst distributed minutes from the January 31, 2018 meeting. Ms. Raymer moved to accept the minutes of the January 31, 2018 meeting and Mr. Boscher seconded. Minutes were accepted 4-0-0.
- Ms. Panto presented a request for transfer of \$4,000 from the Reserve Fund to the Animal Control wages account because calls increased and a hoarding situation required multiple calls. Ms. Raymer moved to approve the transfer of \$4,000 from the Reserve Fund to the Animal Control wages account. Mr. Rose seconded. Transfer was approved 4-0-0.

Adjournments


- Meeting adjourned at 7:59pm.

Respectfully submitted,

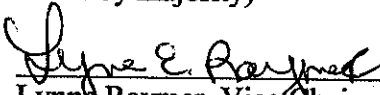


 Melissa Hurst, Clerk

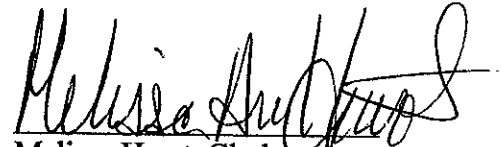
FINCOM Town of Belchertown (Endorsed by majority)



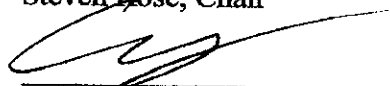
 Steven Rose, Chair



 Lynne Raymer, Vice Chair



 Melissa Hurst, Clerk



 Edward Boscher

 Laurie Shea